



# BIGGS UNIFIED SCHOOL DISTRICT

UNAUDITED ACTUALS  
2012/2013

# 12-13 UNAUDITED ACTUALS

## ▶ Unrestricted General Fund Ending Balance

Good News– The District did not deficit spend as projected in Estimated Actuals at 13/14 Original Budget Adoption

**12/13 Actual Ending Balance**– \$967,734 before designations \$525,007 after (increased by \$15,864)

Revenues up by –	<b>\$140,178 *</b>	
RL Sources (8000) –		(671)
Federal Revenues (8100–8200) –		(11,704) (MAA)
Other State Rev (8500) –		77,295 (Lottery & Categoricals)
Other Local (8600) –		75,258 (Walnuts)
Expenditures down by –	<b>\$97,141*</b>	
Salary & Benefits –		11,864 (Subs and pool salaries)
Materials & Supplies (4000) –		39,130 (Textbooks & Materials)
Other (5000 & 6000) –		46,147 (Repairs, Other Services)
Contributions down by –	<b>\$117,051*</b>	
Cafeteria –		9,313
Transportation & Sp Ed Transp. –		12,081
Special Education –		95,657

\*(As compared to EA in 13/14 Original)

# 12-13 Unaudited Actuals

## Other Restricted Fund Balances as of 6/30/13

Fund 13	Cafeteria	\$ 0
Fund 14	D.M.	\$557,638
Fund 17	Special DEU	\$375,285*
Fund 20	Special PEB	\$216,930*
Fund 25	Capital Facilities	\$144,602
Fund 40	Sp Res Cap Fac	\$ 152
Fund 73	Scholarship	\$191,876

\* Locally restricted by Board

# 2012/2013 GASB 54 General Fund

## General Fund

Nonspendable	\$ 9,820	– Prepaid Expense, Revolving Fund
Restricted	7,593	– EIA
Assigned	766,236	– Fund 01, 17 & 20
Unassigned:		
DEU	258,886	– Fund 17
Other	<u>525,007</u>	– Fund 01
Total Fund Balance	\$ <b><i>1,567,542</i></b>	– Includes ending balances from Funds 01, 17 & 20

# 13-14 Budget

- ✓ **COLA:**

COLAs will no longer be used as a factor in determining school funding due to the newly adopted Local Control Funding Formula (LCFF) that replaces Revenue Limit funding.

- ✓ **Revenue Limit:**

N/A – Funding for schools is no longer based on Revenue Limit formula.

- ✓ **ADA:**

The ADA for 12/13 was up by 21.44.

The 13/14 budget assumed level ADA. Any increase at BES will generate more revenue.

- ✓ **LCFF:**

The LCFF preliminary calculation for Biggs is projected to increase total revenue by approximately \$160,000. Unfortunately we will not know what the real increase is until year end.

# 13-14 Budget

- ▶ 13/14 Projected Unrestricted General Fund Balance is \$777,294 as adjusted with 12/13 ending balance, does not include LCFF increase which will be updated at First Interim
- ▶ Estimated change in fund balance from 12/13 to 13/14 was (\$190,440) does not include the LCFF increase of approximately \$160,000
- ▶ Assumed level ADA at 13/14 Original Budget will be updated at First Interim
- ▶ The District dropped a tier of NSS Funding at BHS in 12/13 = (118,000)

# High School NSS Funding Projections over 5 Years

## School Year

	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>
Enrollment	149	145	134	143	149

Lost Tier -118,230 effective 12/13




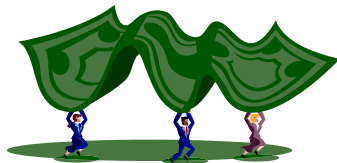
Current tier of funding is based on 12 Certificated FTE and minimum 143.49 ADA = \$1,589,310. Based on student numbers, we are at risk of losing another tier of funding in 14/15

13/14 Staff	11	Teachers
	1	Counselor
	.5	Principal
	.75	V.P.
*FTE	<u>13.25</u>	

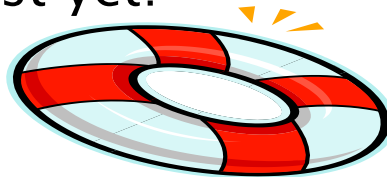
\*Any fraction beyond a whole number rounds up. Example: 12.1 FTE = 13

# Summary

- ▶ The District did not deficit spend in 12/13 and increased the unrestricted ending fund balance by \$15,864! 
- ▶ Stable ADA and the passage of Prop 30 are contributing factors.
- ▶ LCFF should bring in additional revenue, just need to wait and see what the final guidelines are for spending. NSS funding still uncertain.
- ▶ The District weathered the State's financial storm and will hopefully have some smoother sailing in future years. Don't deflate the life boat just yet!



CASH



= BUDGET SAVER =



LIFE BOAT